

3/31/2008

SHCF Budget 2008

Parent organization: Soul Harbor Christian Fellowship
Fund raising and accountability team: Net Mender Mission
Community ministries: Celebrate Recovery, Refiner's Lodge

Proposed Monthly Budget for 2008:

Expenses:

| | | |
|---|---|------------------|
| 1 | Housing Allowance (Dale) | \$1350.00 |
| 2 | Medical Plan allowance (Dale) | \$380.00 |
| 3 | Salary (Dale) includes allowances for IRA, vehicle, education debt | \$1650.00 |
| 4 | Ministry education fund | \$70.00 |
| 5 | General ministry expenses | \$175.00 |
| 6 | Insurance (Church Mutual) | \$50.00 |
| 7 | CR and Refiners Lodge food | \$175.00 |
| | | |
| | | |
| | Monthly Total | \$3850.00 |

Total budget for year: \$46,200.00

Note: We allow for additional expenses/salary to be paid if available funds allow during a budget cycle since there is not an intent to carry over substantial funds year-to-year. The goal is to support Dale's family financially and grow the ministry as God allows. This budget assumes the continued contributions from the Winona Church of Christ for Dale's interim ministry with that congregation. However, it is an objective of SHCF to see Dale transition into full-time 'Recovery' ministry for the region, and thereby replace that support with other sources.

Income sources:

- Donations to Net Mender Mission from individuals and churches
- Interim preaching ministry at Winona Church of Christ
- Celebrate Recovery/Refiner's Lodge offerings and donations
- Celebrate Recovery fund raising

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2007 SHCF Financial Report

Opening Balance: \$1,253.39

| Income | | |
|---------------|---|--------------------|
| | Contributions & offerings (1 st half) NMM designated | \$13,265.00 |
| | Contributions & offerings (1 st half) Celebrate Recovery designated | \$1,021.00 |
| | Contributions & offerings (2 nd half) combined giving | \$21,175.45 |
| | | |
| | 2007 Total Income: | \$35,461.45 |

*Note: Income includes a generous monthly contribution from the Winona Church of Christ, where Dale serves as an interim minister.

| Expenses | | |
|-----------------|---|--------------------|
| | 2007 Salary | \$10,392.00 |
| | 2007 Housing | \$15,600.00 |
| | 2007 Medical | \$3,597.47 |
| | 2007 Supplementary Salary Education loans and Retirement | \$2,415.00 |
| | 2007 Regular Ministry Expenses | \$4,477.97 |
| | | |
| | 2007 Total Expenses: | \$36,482.44 |

Closing Balance (approx): \$232.40

It has been a pleasure to serve on the Net Mender Mission (NMM) board this past year as treasurer. We have seen steady growth in support and contributions since the inception of NMM in 2005 to help with the oversight of SHCF ministries. The budget for 2007 worked out to approximately \$30,300. But as you can see from the amounts above, we took in over \$5000 over budget. This allowed us to fill a great need for Dale as his state job's income was significantly reduced. Additional good news is in the works for 2008. We are able to propose a 2008 budget (opposite side) of \$46,200, which is an increase of 27% over last years expenditures! We ask for your help and prayers to exceed these plans and grow our support base of generous givers.

Thanks and God bless,

Carl Pecinovsky [treasurer]

Yearly contribution comparison:

| <u>2006</u> | <u>2007</u> | <u>2008 (projected)</u> |
|-------------|-------------|-------------------------|
| \$15,273 | \$35,461 | \$47,000 |